



# AMBO AGRITEC LIMITED

(Formerly known as AMBO Agritec Private Limited)

Regd. Office: 3, Pretoria Street, Chandrakunj Building,

Kolkata, Pin: 700 071, West Bengal, India.

Phone: +91 33 4602 0333 / 4602 0444

Email: info@amboagritec.com CIN: U15419WB1994PLC064993

2nd July, 2024

To  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai — 400 001

**Scrip Code: 543678**

**Subject: Application under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**Ref: Your observation on website**

Dear Sir/Ma'am,

With reference to your mail dated 28th June, 2024, regarding the query raised for the delay in the non-submission of the financial results within the period prescribed under Regulation 33 of SEBI (LODR) Regulations, 2015.

In this regard, we would like to inform you that we had submitted the Standalone and Consolidated Results Financial Results for the financial year 2024, but unfortunately, the Auditor's Report was not uploaded at the same time due to unexpected difficulties with the internet connection. When this error came to our knowledge, we submitted the report through an alternative communication mode. The delay in submitting was unintentional and hence we were unable to meet the timeline provided under SEBI (LODR) Regulations.

We hereby assure you that we are committed to complying with all regulatory requirements in a timely manner and will take abundant precaution in the future.

This is for your information and records.

Thanking You,

Yours faithfully,

For Ambo Agritec Limited

**Umesh Kumar**  
Agarwal

Digitally signed by Umesh  
Kumar Agarwal  
Date: 2024.07.02 17:31:53  
+05'30'

Umesh Kumar Agarwal

Managing Director

(DIN: 00210217)



**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

**40, Strand Road, Model House,**  
**5<sup>th</sup> Floor, R. No. 27, Kol-700001**  
**web: www.dokaniaca.com**  
**e-mail:dokaniasourav@gmail.com**  
**M: +91-9333877820**

---

**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of AMBO AGRITEC LIMITED**  
**Report on the Audit of the Standalone Annual Financial Results**

**Opinion:**

We have audited the accompanying Standalone Annual Financial Results of **AMBO Agritec Limited** (hereinafter referred to as “the Company”) for the six-months ended and year ended 31 March 2024 (“the Statement” or “Standalone Annual Financial Results”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the Net Profit and other financial information for the year ended 31st March, 2024

**Basis for Opinion:**

We conducted our audit of the Standalone Annual Financial Results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors’ Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provision of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Annual Financial Results.

**Responsibilities of the Management and Board of Director’s for the Standalone Annual Financial Results:**

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company’s Management and the Board of Director’s are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

**40, Strand Road, Model House,**  
**5<sup>th</sup> Floor, R. No. 27, Kol-700001**  
**web: www.dokaniaca.com**  
**e-mail:dokaniasourav@gmail.com**  
**M: +91-9333877820**

---

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditors' Responsibility for the Audit of the Standalone Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Standalone Annual Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control system with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures in the Standalone Annual Financial Results made by the management and the Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

---

**Our Head Office at: Howrah**



**DOKANIA S. KUMAR & CO.**  
Chartered Accountants

40, Strand Road, Model House,  
5<sup>th</sup> Floor, R. No. 27, Kol-700001  
web: [www.dokaniaca.com](http://www.dokaniaca.com)  
e-mail: [dokaniasourav@gmail.com](mailto:dokaniasourav@gmail.com)  
M: +91-9333877820

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relate safeguards.

**Other Matters**

The Standalone Annual Financial Results include the results for the six months ended 31, March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of September of the current financial year which were subject to limited review by us.

For **Dokania S. Kumar & Co.**  
Chartered Accountants  
Firm Registration No. 322919E

  
(CA Sourav Dokania)

Partner

Membership No. 304128

Place: Kolkata

Dated: 30 May 2024

UDIN: 24304128BKAPYL1136



**AMBO AGRITEC LIMITED**

Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071

Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com

CIN- U15419WB1994PLC064993

**Balance sheet as at March 31, 2024**

(INR in Lacs)

Particulars	Note No	As at 31.03.2024	As at 31.03.2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	939.52	939.52
(b) Resrves and Surplus	2	891.83	751.44
		1,831.36	1,690.96
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	235.27	304.84
(b) Deferred Tax Liability (Net)	4	2.22	2.73
(c) Other Long Term Liabilities	5	109.75	155.94
(d) Long Term Provisions	6	38.94	25.66
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings	7	1,236.68	987.07
(b) Trade Payables	8		
(i) total outstanding dues of micro and small enterprises		-	-
(ii) total outstanding dues other than micro and small enterprises		573.51	612.15
(c) Other Current Liabilities	9	55.59	83.47
(d) Short-Term Provisions	10	50.51	41.29
<b>Total</b>		<b>4,133.83</b>	<b>3,904.11</b>
<b>II.ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment & Intangible Assets	11		
(i) Property, Plant and Equipment		69.78	78.39
(b) Non Current Investments	12	80.00	80.00
(c) Long Term Loans and Advances	13	403.87	406.02
(d) Other Non Current Assets	14	23.94	23.91
<b>(2) Current Assets</b>			
(a) Current Investment	15	4.88	-
(b) Inventories	16	2,021.22	1,484.10
(c) Trade Receivables	17	1,260.13	1,364.63
(d) Cash and Cash Equivalents	18	11.94	30.12
(e) Short-Term Loans and Advances	19	258.08	436.94
<b>Total</b>		<b>4,133.83</b>	<b>3,904.11</b>

Summary of Significant Accounting Policies

Notes on the Financial Statements

The notes referred to above form an integral part of the Balance Sheet.

In terms of our report of even date annexed hereto

**For M/s Dokania S. Kumar & Co.**

Chartered Accountants

Firm Registration No. 322919E

**(CA Sourav Dokania)**

Partner

Membership No. 304128

Place : Kolkata

Dated: 30.05.2024

UDIN:24304128BKAPYL1136

For and on behalf of the Board of Directors of

1-36

**M/s AMBO Agritec Ltd.**

For AMBO AGRITEC LIMITED

  
Managing Director
**Umesh Kumar Agarwal**

DIN: 00210217

Managing Director

For AMBO AGRITEC LIMITED

  
Director
**Saikat Chatterjee**

DIN:08511896

Director

**AMBO AGRITEC LIMITED**

Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071

Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com

CIN- U15419WB1994PLC064993

**Statement of Profit and Loss for the year ended on March 31, 2024**

(INR in Lacs)

Particulars	Note	Year Ended March 31, 2024	Year Ended March 31, 2023
<b>I. Income</b>			
Revenue from Operations	20	10,111.21	8,100.55
Other Income	21	73.25	66.33
<b>II. Total Income</b>		10,184.46	8,166.88
<b>III. Expenses:</b>			
Cost of Materials Consumed	22	7,116.82	4,730.57
Purchase of Stock-in-trade	23	2,552.52	2,689.97
Changes in Inventories of Finished Goods, WIP and Stock-in-trade	24	(399.56)	(17.64)
Employee Benefit Expenses	25	202.95	160.41
Finance Costs	26	152.67	145.54
Depreciation and Amortization Expenses	27	8.91	10.74
Other Expenses	28	353.29	291.82
<b>IV. Total Expenses</b>		9,987.60	8,011.40
V. Profit Before Prior Period, Exceptional & Extraordinary Items and Tax		196.86	155.47
VI. Exceptional & Extraordinary Items		-	-
<b>VII. Profit Before Tax (VII - VIII)</b>		196.86	155.47
<b>VIII. Tax Expenses:</b>			
(1) Current Tax		55.21	44.37
(2) Prior Year Tax		1.76	(2.18)
(3) Deffered Tax		(0.51)	(4.25)
<b>IX. Profit for the Period After Tax</b>		140.41	117.54
<b>X. Earning Per Equity Share</b>			
Basic/Diluted	30	1.49	1.25

Summary of Significant Accounting Policies

Notes on the Financial Statements



The notes referred to above form an integral part of the Balance Sheet.

In terms of our report of even date annexed

**For DOKANIA S. KUMAR & CO.**

Firm Registration No. 322919E

Chartered Accountants



**(CA Sourav Dokania)**

Partner

Membership No. 304128

Place : Kolkata

Dated: 30.05.2024

UDIN: 24304128BKAPYL1136

For and on behalf of the Board of Directors of

1-36

**M/s AMBO Agritec Ltd.**

For AMBO AGRITEC LIMITED  
  
 Managing Director

**Umesh Kumar Agarwal**

DIN:00210217

Managing Director

For AMBO AGRITEC LIMITED

  
 Director

**Saikat Chatterjee**

DIN:08511896

Director

**AMBO AGRITEC LIMITED**

Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071

Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com

CIN- U15419WB1994PLC064993

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST, March 2024**

(INR in Lacs)

PARICULARS	As At 31.03.2024		As At 31.03.2023	
<b>CASH FLOW FROM OPERATION ACTIVITIES:</b>				
Net Profit before Tax and extraordinary items	196.86		155.47	
<u>Add:Non Operating Expenses/Items:</u>				
Finance Cost	152.67		145.54	
Depreciation and Amortization Expenses	8.91		10.74	
<u>Less: Non operating Income/Items:</u>				
Interest Received	0.07		0.24	
<b>Operating Profit before Working Capital Changes</b>	<b>358.37</b>		<b>311.51</b>	
(Increase)/Decrease in Current Assets	(258.63)		(1,390.81)	
Increase/(Decrease) in Current Liabilities	183.09		(3.87)	
Increase (Decrease) in Provisions	9.22		(15.62)	
<b>Operating Profit after Charging Working Capital</b>	<b>292.05</b>		<b>(1,098.79)</b>	
Less: Advance Given	(2.15)		(48.35)	
Less: Increase in Non Current Assets	0.02		9.07	
Less: Decrease in Long Term Borrowings	69.57		101.96	
Add: Increase in Long Term Provisions	13.27		-	
Add: Increase in Long Term Liabilities	(46.19)		155.94	
Less: Income Tax	56.97		42.19	
Operating Profit before Extra Ordinary Items	134.72		(1,047.72)	
<b>Net Cash Flow from Operating Activities (A)</b>		<b>134.72</b>		<b>(1,047.72)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Interest Received	0.07		0.24	
Purchase of Fixed Assets	0.30		0.07	
<b>Cash from Investing Activities (B)</b>		<b>(0.23)</b>		<b>0.17</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Proceeds from Issue of Share Capital	-		465.00	
Proceeds from Securities Premium (Net)	-		737.58	
Finance Cost	152.67		145.54	
<b>Cash from Financing Activities ( C)</b>		<b>(152.67)</b>		<b>1,057.04</b>
<b>Total Cash Flow from all Activities during the Year (A+B+C)</b>		<b>(18.18)</b>		<b>9.50</b>
<b>Opening Cash and Cash Equivalents</b>				
Add: Cash in hand		28.66		20.19
Add: Cash at Bank		1.46		0.43
		<b>11.94</b>		<b>30.12</b>
<b>Closing Cash and Cash Equivalents</b>				
Add: Cash in hand		10.53		28.66
Add: Cash at Bank & FD with maturity within 12 Mths.		1.42		1.46
		<b>11.94</b>		<b>30.12</b>

In terms of our report of even date annexed

**For DOKANIA S. KUMAR & CO.**

Firm Registration No. 322919E

Chartered Accountants




(CA Sourav Dokania)

Partner

Membership No. 304128

Place : Kolkata

Dated: 30.05.2024

UDIN: 24304128BKAPYL1136

For and on behalf of the Board of Directors of

**M/s AMBO Agritec Ltd.**

For AMBO AGRITEC LIMITED



Managing Director

**Umesh Kumar Agarwal**

DIN:00210217

Managing Director

For AMBO AGRITEC LIMITED



Director

**Saikat Chatterjee**

DIN:08511896

Director





**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

**40, Strand Road, Model House,**  
**5<sup>th</sup> Floor, R. No. 27, Kol-700001**  
**web: www.dokaniaca.com**  
**e-mail:dokaniasourav@gmail.com**  
**M: +91-9333877820**

**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of AMBO AGRITEC LIMITED**  
**Report on the Audit of the Consolidated Annual Financial Results**

**Opinion:**

We have audited the accompanying Consolidated Annual Financial Results of **AMBO Agritec Limited** (“the **Holding Company**”) and its subsidiary (Holding Company and its subsidiary together referred to as “the Group”) for the six-months ended and year ended 31 March 2024 (“the Statement” or “Consolidated Annual Financial Results”), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”)

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audited financial statements of a subsidiary, the aforesaid Consolidated Annual Financial Results:

- a. Include the results of the following entity:

S. No.	Name of the Entity	Relation
1.	AMBO Refineries Limited (w.e.f. 19 October 2023)	Subsidiary Company

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and  
c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the Consolidated Net Profit and other financial information of the Group for the year ended 31st March, 2024

**Basis for Opinion:**

We conducted our audit of the Consolidated Annual Financial Results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provision of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Annual Financial Results.

**Responsibilities of the Management and Board of Director’s for the Consolidated Annual Financial Results:**

These Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements.

The Company’s Management and the Board of Director’s are responsible for the preparation and presentation of these Consolidated Annual Financial Results that give a true and fair view of the consolidated Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act and other accounting principles generally accepted





**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

**40, Strand Road, Model House,**  
**5<sup>th</sup> Floor, R. No. 27, Kol-700001**  
**web: www.dokaniaca.com**  
**e-mail:dokaniasourav@gmail.com**  
**M: +91-9333877820**

---

in India and in compliance with Regulation 33 of the Listing Regulation. The respective Management and the Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Managements and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The respective Management of the Companies included in the Group are responsible for overseeing the financial reporting process of each Company.

**Auditors' Responsibility for the Audit of the Consolidated Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Consolidated Annual Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control system with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures in the Consolidated Annual Financial Results made by the management and the Board of Directors.



**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

**40, Strand Road, Model House,**  
**5<sup>th</sup> Floor, R. No. 27, Kol-700001**  
**web: www.dokaniaca.com**  
**e-mail:dokaniasourav@gmail.com**  
**M: +91-9333877820**

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Annual Financial Results which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

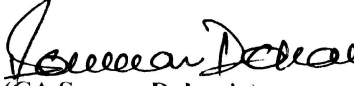
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relate safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other Matters**

The Consolidated Annual Financial Results include the results for the six months ended 31, March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of September of the current financial year which were subject to limited review by us.

**For Dokia S. Kumar & Co.**  
Chartered Accountants  
Firm Registration No. 322919E

  
(CA Sourav Dokia)  
Partner  
Membership No. 304128  
Place: Kolkata  
Dated: 30 May 2024  
UDIN: 24304128BKAPYJ8625



**AMBO AGRITEC LIMITED**

Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071

Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com

CIN- U15419WB1994PLC064993

**Consolidated Balance sheet as at March 31, 2024**

(INR in Lacs)

Particulars	Note No	As at 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1	939.52
(b) Resrves and Surplus	2	888.08
		1,827.60
<b>(2) Minority Interest</b>		0.03
<b>(3) Non-Current Liabilities</b>		
(a) Long Term Borrowings	3	235.27
(b) Deferred Tax Liability (Net)	4	2.22
(c) Other Long Term Liabilities	5	109.75
(d) Long Term Provisions	6	38.94
<b>(4) Current Liabilities</b>		
(a) Short Term Borrowings	7	1,236.68
(b) Trade Payables	8	-
(i) total outstanding dues of micro and small enterprises		573.51
(ii) total outstanding dues other than micro and small enterprises		-
(c) Other Current Liabilities	9	55.59
(d) Short-Term Provisions	10	50.61
<b>Total</b>		<b>4,130.21</b>
<b>II.ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment & Intangible Assets	11	
(i) Property, Plant and Equipment		69.78
(b) Non Current Investments	12	80.00
(c) Long Term Loans and Advances	13	403.87
(d) Other Non Current Assets	14	23.94
<b>(2) Current Assets</b>		
(a) Inventories	15	2,021.22
(b) Trade Receivables	16	1,260.13
(c) Cash and Cash Equivalent	17	13.20
(d) Short-Term Loans and Advances	18	258.08
<b>Total</b>		<b>4,130.21</b>

Summary of Significant Accounting Policies  
Notes on the Consolidated Financial Statements (1-36)  
The notes referred to above form an integral part of the Balance Sheet.  
In terms of our report of even date annexed hereto  
**For Dokania S. Kumar & Co.**  
Chartered Accountants  
Firm Registration No. 322919E

*Sourav Dokania*  
(CA Sourav Dokania)  
Partner  
Membership No. 304128  
Place: Kolkata  
Dated: 30.05.2024  
UDIN: 24304128BKAPYJ8625



For and on behalf of the Board of Directors of  
**M/s AMBO Agritec Ltd.**

For AMBO AGRITEC LIMITED  
*Chiranjit*  
Managing Director

DIN: 00210217

Managing Director

For AMBO AGRITEC LIMITED

*Saikat Chatterjee*  
Director

Saikat Chatterjee

DIN:08511896

Director

**AMBO AGRITEC LIMITED**

Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071

Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com

CIN- U15419WB1994PLC064993

**Consolidated Statement of Profit and Loss for the year ended on March 31, 2024**

(INR in Lacs)

Particulars	Note	Year Ended March 31, 2024
<b>I. Income</b>		
Revenue from Operations	19	10,111.21
Other Income	20	73.25
<b>II. Total Income</b>		10,184.46
<b>III. Expenses:</b>		
Cost of Materials Consumed	21	7,116.82
Purchase of Stock-in-trade	22	2,552.52
Changes in Inventories of Finished Goods, WIP and Stock-in-trade	23	(399.56)
Employee Benefit Expenses	24	202.95
Finance Costs	25	152.67
Depreciation and Amortization Expenses	26	8.91
Other Expenses	27	357.13
<b>IV. Total Expenses</b>		9,991.44
V. Profit Before Prior Period, Exceptional & Extraordinary Items and Tax		193.02
VI. Exceptional & Extraordinary Items		-
<b>VII. Profit Before Tax (VII - VIII)</b>		193.02
<b>VIII. Tax Expenses:</b>		
(1) Current Tax		55.21
(2) Prior Year Tax		1.76
(3) Deffered Tax		(0.51)
<b>IX. Profit for the Period After Tax from Continuing Operations</b>		136.56
<b>X. Profit/(Loss) for the period</b> (Before Adjustment for Minority Interest)		136.56
Less: Share of Profit Transferred to Minority Interest		(0.09)
<b>XI. Profit/(Loss) for the period (after adjustment for Minority Interest)</b>		136.65
<b>XII. Earning Per Equity Share</b>		
Basic/Diluted	29	1.45

Summary of Significant Accounting Policies

Notes on the Consolidated Financial Statements (1-36)

The notes referred to above form an integral part of the Balance Sheet.

In terms of our report of even date annexed

**For Dokania S. Kumar & Co.**

Chartered Accountants

Firm Registration No. 322919E



(CA Sourav Dokania)

Partner

Membership No. 304128

Place: Kolkata

Dated: 30.05.2024

UDIN: 24304128BKAPYJ8625



For and on behalf of the Board of Directors of

M/s AMBO Agritec Ltd.

For AMBO AGRITEC LIMITED



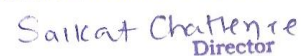
Managing Director

Umesh Kumar Agarwal

DIN:00210217

Managing Director

For AMBO AGRITEC LIMITED



Director

Saikat Chatterjee

DIN:08511896

Director

**AMBO AGRITEC LIMITED**

Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071

Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com

CIN- U15419WB1994PLC064993

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST, March 2024**

(INR in Lacs)

PARICULARS	As At 31.03.2024	
<b>CASH FLOW FROM OPERATION ACTIVITIES:</b>		
Net Profit before Tax and extraordinary items	193.02	
<u>Add:Non Operating Expenses/Items:</u>		
Finance Cost	152.67	
Depreciation and Amortization Expenses	8.91	
<u>Less: Non operating Income/Items:</u>		
Interest Received	0.07	
<b>Operating Profit before Working Capital Changes</b>	<b>354.53</b>	
(Increase)/Decrease in Current Assets	(253.75)	
Increase/(Decrease) in Current Liabilities	183.09	
Increase (Decrease) in Provisions	9.32	
<b>Operating Profit after Charging Working Capital</b>	<b>293.19</b>	
Less: Advance Given	(2.15)	
Less: Increase in Non Current Assets	0.02	
Less: Decrease in Long Term Borrowings	69.57	
Add: Increase in Long Term Provisions	13.27	
Add: Increase in Long Term Liabilities	(46.19)	
Less: Income Tax	56.97	
Operating Profit before Extra Ordinary Items	135.86	
<b>Net Cash Flow from Operating Activities (A)</b>		<b>135.86</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Interest Received	0.07	
Purchase of Fixed Assets	0.30	
<b>Cash from Investing Activities (B)</b>		<b>(0.23)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Issue of Share Capital	0.12	
Proceeds from Securities Premium (Net)	-	
Finance Cost	152.67	
<b>Cash from Financing Activities ( C)</b>		<b>(152.55)</b>
<b>Total Cash Flow from all Activities during the Year (A+B+C)</b>		<b>(16.92)</b>
<b>Opening Cash and Cash Equivalents</b>		
Add: Cash in hand		28.66
Add: Cash at Bank		1.46
		<b>13.20</b>
<b>Closing Cash and Cash Equivalents</b>		
Add: Cash in hand		10.65
Add: Cash at Bank & FD with maturity within 12 Mths.		2.55
		<b>13.20</b>

In terms of our report of even date annexed  
**For Dokania S. Kumar & Co.**  
Chartered Accountants  
Firm Registration No. 322919E

*Sourav Dokania*  
**(CA Sourav Dokania)**

Partner  
Membership No. 304128  
Place: Kolkata  
Dated: 30.05.2024  
UDIN: 24304128BKAPYJ8625



For and on behalf of the Board of Directors of  
**M/s AMBO Agritec Ltd.**

For AMBO AGRITEC LIMITED

*Umesh Kumar Agarwal*  
Managing Director

**Umesh Kumar Agarwal**  
DIN:00210217  
Managing Director

For AMBO AGRITEC LIMITED

*Saikat Chatterjee*  
Director

**Saikat Chatterjee**  
DIN:08511896  
Director